

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/1/2025 Meeting Time: 11:45 AM Meeting Location: City Council Chambers, 40 Central Ave SE, Le Mars, IA 51031

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<https://www.lemarsiowa.com/>

City Telephone Number
 (712) 548-4957

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	495,547,466	655,038,567	655,038,567
Consolidated General Fund	4,080,833	4,080,833	5,237,125
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	416,156	416,156	504,360
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	352,949	352,949	418,832
FICA & IPERS (If at General Fund Limit)	590,385	590,385	667,838
Other Employee Benefits	894,230	894,230	947,481
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	672,867,937	724,123,949	724,123,949
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	6,334,553	6,334,553	7,775,636
CITY REGULAR TAX RATE	12.78294	9.67050	11.87050
Taxable Value for City Ag Land	1,086,262	1,886,267	1,886,267
Ag Land	3,263	3,263	5,666
CITY AG LAND TAX RATE	3.00375	1.72987	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	592	619	4.56
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,614	2,768	5.89

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

The total regular tax rate is decreasing due to an increase in the overall property tax value.